

EAGLE LAKE

Blue Earth County

School District 0077

2007

2008

2007-08
Change

Effective tax rate

The Citizens League rank/totals property taxes on homeowners by the effective tax rate on a community's average value home. Effective tax rate is the percent of a home's market value that is paid in property taxes.

(Effective tax rate = $\frac{\text{property tax}}{\text{market value}}$).

Final effective tax rate (rank/total)	0.827% (#186/226)	0.867% (#177/226)	0.040% (#58/226)
Effective tax rate before state credits (rank/total)	0.986% (#185/226)	1.019% (#170/226)	

Market value

Average market value home (rank/total)	\$149,927 (#118/226)	\$153,908 (#123/226)	\$3,981 (#174/226)
Percent market value increase (rank/total)			2.7% (#187/226)

Property taxes on an average value home

Final property taxes	\$1,240	\$1,334	
Property taxes before state credits	\$1,478	\$1,568	
Property tax change in dollars (rank/total)			\$ 94 (#91/226)
Property tax change percent (rank/total)			7.6% (#77/226)

Property taxes by level of government

Total school taxes (rank/total)	\$402 (#120/183)	\$431 (#120/183)	\$29
Total city taxes (rank/total)	\$441 (#153/225)	\$484 (#144/225)	\$43
Total county taxes (rank/total)	\$631 (#133/171)	\$649 (#131/171)	\$18
Total special district taxes (rank/total)	\$3 (#108/118)	\$3 (#112/123)	\$-0

Market value levies

Market value levies are typically voter-approved taxes, most often for school operations. Market value levies have a greater impact on homeowners than other property taxes, because they are applied to homes at the same rate as commercial and rental properties.

School market value taxes	\$174	\$225	\$52
City market value taxes	\$0	\$0	\$0
County market value taxes	\$0	\$0	\$0
Total market value levy rank/total	#81/156	#66/158	

PROPERTY TAX BASE

