

**City of Eagle Lake Economic Development Authority Meeting
March 31, 2016 at 7:00 a.m.
At the Council Chambers, 705 Parkway Ave, Eagle Lake MN 56024**

Call to Order

Meeting was called to order by Brian Hughes at 7:04 a.m.

Members Present

Jim Beal, Brian Hughes, Brooke Wach, Tim Auringer, and John Whittington, Brad Potter, and Kerry Rausch

Approval of Agenda

Jim Beal moved to approve the agenda and John Whittington seconded. Motion carried unanimously.

Treasurer's Report

John Whittington moved to approve the treasurer's report as presented and Jim Beal seconded. Motion carried unanimously.

1. Parkway Avenue Properties

Property West of the Car Wash – this parcels are being surveyed and engineered. Dasch Salon will begin construction soon and the bank is in planning phase. County requiring more storm water requirements an originally anticipated.

Eagle's Edge - The two lots along Parkway Avenue will be townhomes. The developer is working with the city on design concepts. The lot along Linda Drive will not be developed at this time.

301 and 305 Parkway – The developer is interested in this property. Commercial bldg in front with apartments in back and on second floor. Waiting to receive floor plan to forward to county assessor to determine the valuation. Goal is to have both buildings torn down this year. The purchase will be what we have into it. Possibly a tax increment site. Prefer to have the money up front.

Respond to leads from Greater Mankato Growth as they are received.

2. Marketing – The city is in the process of redoing the city's website.

ADJOURNMENT

Tim Auringer moved to adjourn the meeting adjourned at 7:43a.m. John Whittington seconded. Motion carried unanimously.