

ECONOMIC DEVELOPMENT AUTHORITY  
THURSDAY, SEPTEMBER 22, 2022  
AGENDA

**Call to Order:** The meeting was called to order by Chair Hughes

- Members Present: Anthony White, Tony Dickmeyer, Brooke Wach, Brian Hughes, John Whittington, Christine Black-Hughes, and Jim Beal
- Staff Present: Jennifer Bromeland and Kerry Rausch

**Approval of Agenda**

Approved

**Treasurer's Report**

The treasurer's report was presented.

**New Business**

1. Strategic Economic Development Planning Process with Region 9

a. Drawing Contest

- The following winners will receive a \$25 cash prize:

K-Grade 2           #37

Grades 3-5           #35

Grades 6-8           #25

Grades 9-12         #39

b. Report Presentation (October meeting)

2. Certificate of Deposit for EDA Funds

- Administrator Bromeland explained that with the EDA's growing fund balance it may prudent to invest funds to gain interest. The 4M Plus fund is fluid and there are no penalties for withdrawing funds.
- Tony Dickmeyer moved, seconded by Anthony White to utilize the 4M Fund. Tony Dickmeyer amended his motion, and Anthony White seconded, to utilize the 4M funds and to invest \$200,000 in this fund. Motion carried.

3. Copy of Letter of Support Submitted for Main Street Economic Revitalization Program Grant Application from Freedom Security (Future Eagle Lake Business)

- Mike Bales has submitted his application for the Main Street Economic Revitalization Program grant. This grant program is highly competitive.
- Mr. Bales has an agreement with City which stated that he must pull a building permit within 2 years from the date of closing.

4. Recap of Greater Mankato Growth's Transforming Tomorrow Together – Greater Mankato 2040 Launch Meeting

- Administrator Bromeland stated she attended the first meeting and encouraged anyone that is able to get involved and participate in the process.

5. Other Updates

- A. Annual REDA meeting – Administrator Bromeland attended this event. MSU President Inch spoke on how quickly technology is changing and the need to keep up to date and

how it will affect all aspects of life and work. He also addressed the need to embrace change. A panel of young leaders talked about remote workers and the need to engage in the community for networking opportunities. They also spoke on why they wanted to this come back to area and the need to get young people to stay in the area.

- B. Motorsports Park Update – The EAW 30-day public comment is open in which comments are being received and all comments will be responded to. During the comment period the MPCA, DNR and other agencies will provide comments as well as public comments. The council previously approved the EAW and then an appeal was filed. The appeal resulted in the EAW being remanded back to review the effects of greenhouse gases.
- C. The Troy Schrom housing development - This project has gone through the EAW process and Council declared the EAW complete. The portion of land that is currently within city limits will be developed first.
- D. A question was asked about recent construction activity. It was reported that it was for a new hydrant and that Chad Ragan’s utility extension project has been halted due to the City not able to get the needed utility easements.
- E. The privately owned Al and Sharon Anderson land has been sold.

**Adjournment:** Tony Dickmeyer moved, seconded by Anthony White to adjourn the meeting at 7:41. Motion carried.