

City of Eagle Lake Economic Development Authority Meeting
March 22, 2018
Council Chambers, 705 Parkway Ave, Eagle Lake MN 56024

Call to Order

The meeting was called to order by Brian Hughes at 7:02 a.m.

Members Present: Chairperson Brian Hughes, John Whittington, John Ries, Dennis Terrell, and Brooke Wach. Christine Black-Hughes was present via phone.

Approval of Agenda

Treasurer's Report

The treasurer's report was approved as presented.

Business

1. Review and Discuss Blue Earth County Childcare Forgivable Loan Program
Administration Bromeland explained the Blue Earth County Childcare Forgivable Loan Program which will offer loans to home-base and center-based facilities. After reviewing all eligible projects, the EDA would like to move to council with the ability to change parameters of the loan. Member Ries moved, seconded by Member Wach that they express interest in the participating in the program and talking with Blue Earth County regarding the licensing porting to be more restrictive locally. Motion carried with all voting in favor. Christine Black-Hughes abstained from voting due to being present via phone.
2. Review Status of EDA Handbook Update
Laura Elvebak with Minnesota Valley of Governments (MN Valley COG) will be assisting the EDA in updating its handbook. There will not be an additional charge for this service as this is one of the benefits of Eagle Lake being a member of MN Valley COG. An update will be reviewed monthly until the handbook has been updated. No action is needed at this time as this is being included for informational purposed only.
3. Review and Discuss Property Located at 301 Parkway Avenue
Administrator Bromeland gave an update regarding Mr. Hinda's property at 301 Parkway Ave and recent conversations about purchasing the property. After review by the EDA consensus is to send a purchase agreement to Mr. Hinda after approval by City Council. Member Ries moved, seconded by Member Whittington for a purchase agreement to be drafted. Motion carried with all voting in favor. Christine Black-Hughes abstained from voting due to being present via phone.

4. Recap of Recent Meeting with Jim Santori with Greater Mankato Growth and REDA
Administrator Bromeland recapped the meeting with Jim Santori on completing a regional strategic plan for REDA (Regional Economic Development Alliance) to discuss the cities strengths and opportunities. EDA will be looking at promoting commercial land that is available and continue to work on the regional plan.
5. Other
The idea of a Town Hall Meeting with legislators was brought up to meet and get community involvement. The EDA would like to be notified so they can attend if a town hall meeting with legislators if one is held.

ADJOURNMENT

Chairperson Brian Hughes moved, seconded by John Ries to adjourn the meeting at 7:47 a.m.
Motion carried.