

**City of Eagle Lake Economic Development Authority Meeting  
September 27, 2018**

**Call to Order**

Meeting was called to order by John Ries at 7:00 a.m. with the following members present: Brooke Wach, Jim Beal, John Ries, Dennis Terrell, and Christine Black-Hughes

Staff Present: Jennifer Bromeland and Kerry Rausch

**Agenda**

John Ries moved, seconded by Jim Beal, to approve the agenda as presented. Motion carried unanimously.

**Minutes**

Jim Beal moved, seconded by John Ries to approve the minutes as presented. Motion carried unanimously.

**Treasurer's Report**

The treasurer's report was presented.

**New Business**

1. Preliminary Review and Consideration of EDA Revolving Loan Fund Application
  - Jake Schrom presented plans for 24 hour/7day a week fitness center plans to be known as Hometown Fitness and asked the Economic Development Association to consider his loan request in the amount of \$21,675.00.
  - John Ries moved, seconded by Christine Black-Hughes, giving authority to Administrator Bromeland work with Mr. Schrom, Brian Stating, and the City Attorney reviewing business plan documents and to develop a loan agreement to be presented to the City Council for consideration in an amount not to exceed \$21,675. Motion carried unanimously.
2. Review and Discuss Supporting Possible Business Holiday Open House Concept
  - Kim Dachner presented an idea for a Business Holiday Open House on Friday, November 30, 2018 and asked the EDA to consider contributing funds to help cover costs of marketing costs which will promote local businesses.
  - John Ries moved, seconded by Brooke Wach, that the EDA contribute up to \$500 for postage to market all local businesses. Motion carried unanimously.
3. Review and Discuss Parkway Improvement Fund Application Received
  - A request was received from Rachel Wick for Parkway Beautification funds.
  - Discussion included that these funds were from a past project and are no longer available.

4. Review and Discuss Pre-Demolition Testing Results for 301 and 305 Parkway Avenue
  - There is asbestos in both properties to varying degrees.
  - The city's building inspector has looked at 301 Parkway and concluded it is not in favorable condition and recommended demolition.
  
5. Review and Discuss Letter Received from DEED Regarding Demolition Loan Fund Program and Next Steps
  - Eagle Lake was not awarded funds.
  - Administrator Bromeland asked if the City should apply for next round of funding in February of 2019.
  - There are grant funds available if someone commits to redevelopment.
  - The EDA directed staff to request proposals for demolition to determine costs and bring to the City Council for action.
  - Administrator Bromeland stated she has contacted Jim Santori with REDA and is waiting to hear back from him.

### **Adjournment**

Denny Terrell moved, seconded by Brooke Wach to adjourn the meeting at 8:2 a.m. Motion carried unanimously.