

**City of Eagle Lake
Economic Development Authority Meeting
October 25, 2018**

Call to Order

Meeting was called to order by Chairman Hughes at 7:02 a.m. with the following members present: Brian Hughes, Jim Beal, Christine Black-Hughes, Jennifer Bromeland, Kerry Rausch, John Whittington, Brooke Wach, Dennis Terrell, John Ries

Guests: Andrew and Krystal Miller, Greg Brandt

Agenda

Agenda was approved as presented

Treasurer's Report

John Whittington moved, seconded by John Ries to approve the treasurer's report as presented. Motion carried unanimously.

New Business

1. Preliminary Review and Consideration of Forgivable Childcare Loan Program Application from Epiphany Lutheran Pre-School and Daycare
 - Greg Brandt with Epiphany Church presented the loan request of \$5,600. The preschools financial statements have been presented. The EDA directed Mr. Brandt to work with Bryan Stading with the Regional Center for Entrepreneurial Facilitation.
 - Dennis Terrell moved, seconded by Brooke Wach, to approve Epiphany Lutheran Pre-School and Daycare's loan request in the amount of \$5,600. Motion carried unanimously.

2. Preliminary Review and Consideration of Forgivable Childcare Loan Program Application from Little Sprouts Pre-School and Daycare
 - Andrew and Krystal Miller, owners of Little Sprouts Daycare and Preschool presented loan request in the amount of \$30,142.62.
 - The EDA requested that the Miller's work with Bryan Stading with the Regional Center for Entrepreneurial Facilitation on the loan request and small business consultation services.
 - Christine Black-Hughes moved, seconded by Dennis Terrell, to table this loan request to allow the Miller's time to work with Bryan Stading. The Miller's will maintain priority status if other loan requests are received.

3. Follow-Up Regarding RLF Loan for 24/7 Fitness Center in Eagle Lake
 - The City will issue a check for this loan on December 3,2018.

4. Follow-Up Regarding Support Local Campaign/Holiday Open House Concept
 - Planning by Kim Daschner is underway, and the EDA has committed to \$500 towards this event. The Eagle Lake Community Development Foundation will be conduit of

where funds go. The City will start the event by hosting an open house at City Hall from 7:00 to 9:00 a.m. giving the community the opportunity to meet elected officials, the EDA members, and city staff.

5. Discuss Concept of Hosting a Coffee Hour Meeting with Local Developers

- Administrator Bromeland with Jim Santori with Greater Mankato Growth to discuss the lack of land and the need to have a good relationship with landowners. There will be a round table coffee hour with developers to find out how it is working in Eagle Lake. Due to open meeting laws council and EDA participation will need to be limited.

6. Discuss Concept of Eagle Lake Bucks to Support Local Businesses

- Administrator Bromeland spoke with Bob VanDuesen at the local bank who will research this.

7. DEED Conference

- Administrator Bromeland mentioned that she will be attending a conference in St. Cloud which DEED is offering.

8. Sewer Update

- A sewer preconstruction meeting will be held soon.

Adjournment

John Ries moved, seconded by Brooke Wach to adjourn the meeting at 8:22 a.m. Motion carried unanimously.