

**City of Eagle Lake  
Economic Development Authority Meeting  
November 21, 2018**

**Call to Order**

Called to order by Chairman Hughes at 7:00 a.m. with the following members present: Brian Hughes, Jim Beal, Christine Black-Hughes, John Whittington, Brooke Wach, and John Ries. Staff present: Jennifer Bromeland and Kerry Rausch

**Agenda**

Jim Beal moved, seconded by John Whittington to approve the agenda. Motion carried.

**Treasurer's Report**

John Ries moved, seconded by Jim Beal to approve the treasurer's report as presented. Motion carried.

**New Business**

1. Little Sprouts Forgivable Childcare Loan Request Follow Up

The Millers have contacted Bryan Stading, with Rural Center for Entrepreneurial Facilitation (RCEF). Members of the EDA expressed concerns with funding this request and others indicated a need to find ways to assist this business. The Miller's will continue to meet with Mr. Stading which will allow Mr. Stading to further assess the business and assist the Miller's with their business plan. Mr. Stading will be asked to present at the next EDA meeting

2. Jan Lange Forgivable Childcare Loan Request

Jan Lange is still interested in applying for this loan and working with Bryan Stading. Further information will be forthcoming.

3. Additional Funding for Forgivable Childcare Loans

The cities of Amboy and St. Clair have indicated they would consider reallocating some of their funds if we have a need.

4. 301-305 Parkway Avenue

- a. Three bids for the demolition of 301 and 305 Parkway were received. Dirt Merchants came in with the lowest bid of \$19,910 to demolish 301 Parkway and \$36,890 to demolish both 301 and 305 Parkway. Bids would be good for 2018 and 2019. Chairman Hughes moved, seconded by Jim Beal to send the recommendation to City Council as soon as possible. Send recommendation. Carried unanimously.
- b. TIF – Shannon Sweeney with David Drown and Associates will be recommending to Council to create district to try to recoup some of the costs. This would need to be in place before demolition.

- c. Property vision – Before the city approaches a developer, we need to determine what the vision for these properties are. Ideas ranging from strip malls to assisted living were discussed.
5. Holiday Open House will be held on November 30<sup>th</sup> from 7:00-9:00 a.m
6. Legislative Action Day will be held January 30<sup>th</sup>. Administrator Bromeland stated she would like to see several members of boards and council attend.
7. Coalition Conference – Administrator Bromeland updated the Board stating that Eagle Lake was mentioned as an example of utilizing the Daycare Forgivable Loan funding.
8. EDA meeting time was discussed. A poll of members will be taken.

Brooke Wach moved, seconded by John Ries, to adjourn the meeting at 7:52 a.m.