

ECONOMIC DEVELOPMENT AUTHORITY
Thursday, January 23, 2020

Call to Order: Meeting was called to order by Jim Beal at 6:50 a.m.

Present: Jim Beal, Brooke Wach, Brian Hughes, Dennis Terrell, John Ries, Administrator Jennifer Bromeland, and Deputy Clerk Kerry Rausch

Not Present: Christine Black-Hughes and John Whittington

Approval of Agenda

John Ries moved, seconded by Dennis Terrell, to approve the agenda. Motion carried.

Treasurer's Report

Treasurer's report was presented.

New Business

1. Eagle Lake Child Care Grant Program Application Received from Epiphany Lutheran Pre-School and Next Steps
 - Administrator Bromeland reported that she has been working with Epiphany Preschool and Daycare on a grant application with Southern MN Initiative Foundation (SMIF) to increase childcare slots. Further updates will be provided at the next meeting.
2. Proposals Received for Commercial Appraisal of City Owned Lots
 - Two proposals have been received for appraisals of city owned parcels along Parkway Avenue.
 - John Ries moved, seconded by Brian Hughes, to accept the bid appraisal services from Appraisal Services of Mankato, Inc. Motion carried.
3. Recap of Meeting with Commercial Realtor and Commercial Lot for Sale
 - Administrator Bromeland reported that she has met with a commercial realtor regarding available parcels. The realtor would be willing to pull together potential ideas for parcels.
4. Miscellaneous Updates
 - Administrator Bromeland stated she has been asked if the city would consider developing a spec business and she asked if the city has discussed in the past.
 - Discussion included there would need to be an anchor tenant secured prior to construction and that the city could possibly utilize Minnesota State University students to design a potential project.

Adjourn

Brian Hughes moved, seconded by Dennis Terrell to adjourn the meeting at 7:58 a.m. Motion carried.