

ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

Thursday, January 22, 2026 – 6:45 A.M.

City Hall, 705 Parkway Avenue, Eagle Lake, MN

Call to Order

The meeting was called to order at 6:45 a.m.

Approval of Agenda

The agenda was approved as presented.

Treasurer's Report

- EDA Fund: \$403,181.78
 - \$54,718.89 in the bank account
 - \$348,462.89 in the 4M Investment Fund
- Loan Fund: \$42,119.69
- SCDP: \$18,569.41

The report was accepted.

New Business

1. Child Care Forgivable Loan Program

Administrator Bromeland shared that the grant application submitted to the Taylor Family Farms Foundation was approved in the amount of \$10,000, with a required \$10,000 local match. The funds will be used to create a forgivable childcare loan program modeled after the Blue Earth County Forgivable Loan Program launched in 2018. Discussion ensued regarding potential eligible uses of the funds. A call for applications will be sent to providers and the public. Funds must be expended by the end of the year. It was noted that an application review committee will need to be established. Members Hughes, Dickmeyer, and Wach indicated interest in serving on the committee, schedule permitting.

2. 94th Legislative Session

Administrator Bromeland shared that the 94th Minnesota Legislative Session will begin on February 17, 2026. She invited EDA members to attend the Greater Mankato Growth Legislative Forum scheduled for February 5, 2026.

3. Celebrating America's 250th Anniversary

John Whitington noted that July 4, 2026, will mark America's 250th anniversary (the semi-quincentennial) and suggested that the EDA take a lead role in encouraging the community to celebrate patriotically. Members brainstormed ideas, including fireworks, decorating homes with patriotic colors, and red, white, and blue lights on trees. The consensus was to continue brainstorming and revisit planning at a future meeting.

4. Holiday Kids Craft Fair

Member Wach reported that she attended the Holiday Kids Craft Fair and felt it was very well attended. Members discussed the possibility of hosting a summer craft fair, potentially during Tator Days, in addition to the annual holiday fair.

Adjournment

The meeting adjourned at 7:45 a.m.

Those in attendance included: John Whitington, Tony Dickmeyer, Brooke Wach, Brian Hughes, and Jim Beal.

Respectfully submitted,

Jennifer J. Bromeland, City Administrator