



ECONOMIC DEVELOPMENT AUTHORITY MEETING AGENDA

Thursday, February 22, 2024

6:45 A.M.

City Hall, 705 Parkway Avenue, Eagle Lake, MN

CALL TO ORDER:

APPROVAL OF AGENDA:

TREASURERS REPORT:

EDA \$302,523.73 (\$89,901.36 in bank account and \$212,722.37 in 4M Investment)

Loan \$47,971.44

SCDP \$18,392.22

NEW BUSINESS:

1. Rural Childcare Development Program

OTHERS:

1. Update on the LOIS APP
2. REDA Update
3. Legislation Updates
4. Update on Motorsport Park
5. Update on EDA Annual Conference

ADJOURNMENT:

CITY OF EAGLE LAKE
ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES

November 30, 2023

MEMBERS PRESENT:

- Brian Hughes, Brooke Wach, Jim Beal, John Whittington, Christine Black-Hughes

MEMBERS ABSENT:

- Anthony White, Tony Dickmeyer

STAFF PRESENT:

- Jennifer Bromeland, City Administrator; and Olivia Adomabea, Community Development Coordinator.

PUBLIC PRESENT:

- None

APPROVAL OF AGENDA:

- Motion by John Whittington, seconded by Jim Beal. Motion carried.

APPROVAL OF MINUTES:

- Motion by Jim Beal, seconded by Christine Black-Hughes. Motion carried.

TREASURERS REPORT:

The treasurer's report was presented by City Administrator Bromeland.

NEW BUSINESS:

1. Update on American Legion RLF Loan and SCDP Income Funds

- Administrator Bromeland gave a brief update on the RLF loan and SCDP Income Funds that was approved to the American Legion. She mentioned in her update to the EDA that \$15,000 was approved by EDA for Revolving Loan to American Legion but they only used \$10,000 and returned \$5,000 back to the city. According to Administrator Bromeland, the American Legion however noted that they will come back to the EDA for assistance on their reroofing project.
- EDA member Beal asked if the 4M Investment fund in the treasurer's report is a revolving loan or investment fund. Administrator Bromeland responded that the 4M is an investment fund.

2. Upcoming Meeting with Childcare Providers and Area Partners

- Administrator Bromeland gave a report on childcare providers. In her report she mentioned that she attended a meeting on Eagle Lake Daycare Planning with Coordinator Adomabea to investigate childcare providers that the city needs to pay attention to.
- EDA member Black-Huges asked if private daycare providers are included, and Administrator Bromeland responded in affirmative. EDA member Beal mentioned that he heard there are some funds available and wanted to know how true that was. Administrator Bromeland responded that it is true that some funds are available, but she doesn't know how it will be disbursed. She also noted that childcare providers will have a meeting at city hall and more information will be communicated later on that.

3. Discuss Holiday Mailer

- Administrator Bromeland discussed the intentions of the city to hold an open house. She noted that Coordinator Adomabea will update the holiday mailer and further information such as the date for the open house would be communicated. She indicated that about \$500.00 was approved for last year's holiday mailer.

OTHERS:

1. Update on Land Use Plan

- Coordinator Adomabea updated the EDA on the progress of land use plan prepared by MNSU Grad students of the Urban and Regional Studies Institute. In her update she mentioned that the final report will be presented to the planning commission at its meeting scheduled for December 18. She encouraged EDA members to be present at the meeting to share their input on the report.

ADJOURNMENT: The meeting adjourned at 8:00 a.m.